# FISCAL IMPACT STATEMENT ON BILL NO. H.3381, As Amended

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TO: The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Harry Bell

DATE: March 22, 2005 SBD: 2005300

AUTHOR: Representative Cato PRIMARY CODE CITE: 39-14-20

SUBJECT: Landowner and Advertising Protection and Property Act

## ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

### ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

#### **BILL SUMMARY:**

House Bill 3381, as amended, would enact the Landowner and Advertising Protection and Property Act. The Bill would allow local governments to require the removal of outdoor advertising signs, negotiate the relocation or removal of signs and provide for just compensation when a sign is removed without an agreement from the parties involved.

## **EXPLANATION OF IMPACT:**

Enactment would have no impact on the General Fund of the State, or on Federal and/or other funds.

## LOCAL GOVERNMENT IMPACT:

Enactment of this Bill would have an impact on local governments due to the requirement that local governments provide just compensation for the removal or relocation of outdoor advertising signs. Although the actual fiscal impact is not determinable responses from local governments indicate the potential impact could be substantial depending on the locality and the extent to which the locality attempts to have existing outdoor advertising signs removed or relocated.

# **SPECIAL NOTES:**

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget